

NCLIL/SEC/2016-2017
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Floor.25, Dalal Street
MUMBAI – 400001.

29.07.2016

Tel No.022-22721234

Dear Sir,

Re: Outcome of Board Meeting dated 29th July, 2016

We report the outcome of the Board Meeting held today as follows:

- 1) The statement of Un-Audited Financial Results for the quarter ended 30th June,2016 was approved. Pursuant to Regulation 33 of the SEBI(LODR),2015, a copy of the Un-Audited Financial Results along with Limited Review Report is enclosed .The results are also being published in the prescribed format under Regulation 47 of SEBI (LODR) 2015.
- 2) The Board approved the proposal to amend the Articles of Association of the company in line with companies Act,2013 by adopting Table 'F' - (Disclosure under Regulation 30 (2) of SEBI (LODR) 2015.
- 3) In terms of Regulation 30(5) of the SEBI(LODR)Regulations,2015, the Board severally authorized Mr.K.Ravi, Managing Director, Mr.N.G.V.S.G.Prasad, Executive Director &CFO and Mr.T.Arun Kumar, Company Secretary for the purpose of making disclosures to Stock Exchanges

This is for your kind information and records.

Yours faithfully,
for **NCL INDUSTRIES LIMITED,**


(T.ARUN KUMAR)
Company Secretary



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Part I

Rs. Lakhs

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31.3.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Gross Sales	25,628.05	29,479.58	23,272.71	99,431.74
	Less: Inter Segment Transfers	4,218.51	4,482.51	2,980.88	14,568.29
	Less: Taxes & Duties	4,727.61	5,623.42	4,555.34	18,786.56
1	(a) Net Sales / Income from Operations	16,681.92	19,373.65	15,736.49	66,076.89
	(b) Other Operating Income	69.12	120.63	39.19	195.16
	Total Income (a+b)	16,751.04	19,494.27	15,775.68	66,272.05
2	Expenditure :				
	a. (Increase) / Decrease in Stock in trade and WIP	(177.35)	282.59	(468.45)	(767.95)
	b. Consumption of Raw Materials	7,275.03	7,905.94	5,560.20	25,590.37
	c. Purchase of Traded Goods	0.01	0.45	5.18	16.41
	d. Consumption of Stores	667.05	915.61	541.27	2,581.49
	e. Packing & Forwarding	775.22	835.47	623.73	2,801.91
	f. Other Manufacturing & Erection Expenses	308.69	352.50	309.60	1,333.28
	g. Employees Cost	756.06	762.69	666.63	2,752.47
	h. Power	2,015.66	2,099.47	2,026.03	7,855.76
	i. Fuel	2,531.82	2,557.76	2,603.63	10,353.24
	j. Transport & Handling	3,071.30	3,529.09	2,173.00	10,677.00
	k. Depreciation	620.53	660.75	614.21	2,486.78
	l. Admn., Selling & Other Expenditure	1,259.90	1,936.85	759.19	5,381.92
	m. Inter Segment Transfers	(4,218.51)	(4,482.51)	(2,980.88)	(14,568.29)
	n. Total	14,885.42	17,356.66	12,433.33	56,494.39
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,865.62	2,137.62	3,342.36	9,777.66
4	Other Income	1.83	113.39	2.66	118.78
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 4)	1,867.45	2,251.01	3,345.02	9,896.44
6	Finance Costs	737.74	730.37	749.53	3,060.48
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 ± 6)	1,129.71	1,520.64	2,595.49	6,835.96
8	Exceptional Items	(0.20)	(151.75)	-	(149.42)
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 ± 8)	1,129.51	1,368.89	2,595.49	6,686.54
10	Tax Expense	215.04	208.92	561.58	1,378.63
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 ± 10)	914.47	1,159.97	2,033.91	5,307.91
12	Extra-ordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) For the Period (11 ± 12)	914.47	1,159.97	2,033.91	5,307.91
14	Paid up equity share capital (Face value of Rs.10 each)	3,673.28	3,673.28	3,673.28	3,673.28
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				16,007.89
16	Earnings Per Share (EPS) in Rupees				
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	4.17	5.12	7.49	21.71
	Basic EPS before and after Extra-ordinary Items (Not Annualised)	2.49	3.16	5.71	14.56
	Diluted EPS before and after Extra-ordinary Items (Not Annualised)	2.49	3.16	5.54	14.45

Part II

A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	18,714,399	18,714,399	18,225,386	18,714,399
- Percentage of shareholding	50.95	50.95	49.62	50.95
2 Promoter and Promoter Group Shareholding				
a) Pledged / Encumbered:				
- Number of Shares	14,963,954	14,963,954	15,216,341	14,963,954
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	83.05	83.05	82.22	83.05
- Percentage of Shares (as a % of the total Share Capital of the Company)	40.74	40.74	41.42	40.74
b) Non- Encumbered:				
- Number of Shares	3,054,437	3,054,437	3,291,063	3,054,437
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	16.95	16.95	17.78	16.95
- Percentage of Shares (as a % of the total Share Capital of the Company)	8.32	8.32	8.96	8.32

B	PARTICULARS	3 Months ended 30-06-2016
	Pending at the beginning of the quarter	Nil
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	Nil



Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations.

Rs. Lakhs

	Quarter Ended			Year Ended 31-03-
	30-Jun-16	31-Mar-16	30-Jun-15	2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
a) Cement Division	21,693.25	25,261.29	19,937.92	83,946.69
b) Boards Division	2,543.05	2,823.59	2,360.79	10,430.98
c) Prefab Division	-	-	-	-
d) Energy Division	-	-	-	237.32
e) Ready Mix Concrete Division	1,391.75	1,394.70	974.00	4,816.75
f) Unallocated	-	-	-	-
TOTAL	25,628.05	29,479.58	23,272.71	99,431.74
Less : Inter Segment Revenue	4,218.51	4,482.51	2,980.88	14,568.29
Less : Taxes & Duties	4,727.61	5,623.42	4,555.34	18,786.56
Net Sales from Operations	16,681.92	19,373.65	15,736.49	66,076.89
2 Segment Results:				
Profit before Interest & Tax				
a) Cement Division	1,361.48	1,808.95	2,902.41	7,594.20
b) Boards Division	570.67	617.35	526.67	2,421.72
c) Prefab Division	0.79	386.50	0.07	376.95
d) Energy Division	(84.66)	(78.52)	(76.34)	(74.74)
e) Ready Mix Concrete Division	18.98	58.80	(7.79)	122.68
f) Unallocated	-	-	-	-
TOTAL	1,867.25	2,793.08	3,345.02	10,440.82
Less: Interest	737.74	1,424.19	749.53	3,754.30
Add: Net of unallocable Income/ (Expenses)	-	-	-	-
TOTAL PROFIT BEFORE TAX	1,129.51	1,368.89	2,595.49	6,686.52
3 Capital Employed				
a) Cement Division	39,818.93	37,889.95	34,488.47	37,889.95
b) Boards Division	4,679.19	4,783.52	4,326.60	4,783.52
c) Prefab Division	56.12	54.52	289.96	54.52
d) Energy Division	3,552.67	3,597.82	3,743.50	3,597.82
e) Ready Mix Concrete Division	701.50	746.29	840.22	746.29
f) Unallocated	2,071.40	3,881.71	2,488.25	3,881.71
TOTAL	50,879.79	50,953.81	46,177.00	50,953.81

- The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 29th July 2016 and have been subjected to limited review by the Statutory Auditors of the Company.
- The Operations of Energy Division involving generation of Hydel Power is seasonal in nature and dependant on rainfall and there was no power generation during the quarter under review in the absence of water.
- Profit in Prefab Division for the quarter and year ended 31.03.2016 was on account of sale of Immovable Property .
- Interest for the quarter and year ended 31.03.2016 Includes Rs. 693 lakhs, viz., exceptional item being Right of Recompense paid to Banks on settlement of Term Loan accounts in April 2016.
- Previous period figures have been reclassified / regrouped to conform to the current period figures.



For and on behalf of the Board
NCL INDUSTRIES LIMITED


K. RAVI
MANAGING DIRECTOR

Annexure V to Clause 41

Limited Review Report

To

The Board of Directors,
NCL Industries Limited,
4th Floor, Vyshnavi's Cynosure,
Near Gachibowli flyover,,
Hyderabad – 500032

We have reviewed the accompanying statement of unaudited financial results of **NCL Industries Limited** for the Quarter ended and Three Months ended 30.06.2016 being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements of the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's mManagement and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S



(P.V.SRI HARI)
Partner

Membership No.021961

Hyderabad

29.07.2016

