



Premier Explosives Limited

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Part I: Statement of standalone unaudited / audited financial results for the quarter / year ended 31st March, 2015

(₹ in lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	Gross sales/income from operations	4607.20	4041.60	4521.53	16340.34	15881.41
	Less: Excise duty	401.95	370.47	405.77	1440.89	1410.38
	Net sales/income from operations	4205.25	3671.13	4115.76	14899.45	14471.03
	Other operating income	15.99	12.18	25.69	49.71	69.35
	Total income from operations	4221.24	3683.31	4141.45	14949.16	14540.38
2	Expenses					
	Cost of raw materials consumed	2116.12	2112.98	1891.91	8127.21	7135.47
	Purchase of stock in trade	72.79	2.42	50.18	123.72	174.89
	Changes in inventories of finished goods, work-in-progress and scrap	194.86	(120.31)	331.06	(289.86)	(10.38)
	Employee benefits expense	841.06	880.01	884.43	3557.53	3485.68
	Research and development expenses	17.64	16.61	18.04	73.87	69.15
	Depreciation (net) and amortisation expense	79.79	74.51	58.84	330.07	235.22
	Other expenses	547.13	525.84	661.64	2102.35	2059.37
	Total expenses	3869.39	3492.06	3896.10	14024.89	13149.40
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	351.85	191.25	245.35	924.27	1390.98
4	Other income	37.63	8.02	118.56	74.04	140.67
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	389.48	199.27	363.91	998.31	1531.65
6	Finance costs	82.44	54.85	54.28	236.08	236.15
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	307.04	144.42	309.63	762.23	1295.50
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	307.04	144.42	309.63	762.23	1,295.50
10	Tax expense	104.89	44.38	71.16	230.18	374.19
11	Net profit from ordinary activities after tax (9-10)	202.15	100.04	238.47	532.05	921.31
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net profit for the period (11-12)	202.15	100.04	238.47	532.05	921.31
14	Paid-up equity share capital (Face value of share Rs. 10/-) at the end of the quarter / year	885.86	885.86	835.86	885.86	835.86
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	5,305.00	4,809.80
16i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualized)					
	a) Basic	2.32	1.15	2.91	6.10	11.25
	b) Diluted	2.32	1.15	2.89	6.10	11.17
16ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualized)					
	a) Basic	2.32	1.15	2.91	6.10	11.25
	b) Diluted	2.32	1.15	2.89	6.10	11.17

Part II: Select information for the quarter and year ended 31st March, 2015

(₹ in lakhs)

A	Particulars of shareholding	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public shareholding					
	- Number of shares	4,660,667	4,660,667	4,602,667	4,660,667	4,602,667
	- Percentage of shareholding	52.61%	52.61%	55.07%	52.61%	55.07%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	4,197,908	4,197,908	3,755,908	4,197,908	3,755,908
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	47.39%	47.39%	44.93%	47.39%	44.93%

B	Investor complaints	For the quarter ended 31st March, 2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	NIL

Segment information for the quarter and year ended 31st March, 2015

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment revenue					
	a) Explosives & accessories	4201.93	3669.17	4110.77	14853.57	14403.74
	b) Wind power	3.32	1.96	4.99	45.88	67.29
	Net sales	4205.25	3671.13	4115.76	14899.45	14471.03
2	Segment result: Profit / (loss) before tax and interest from each segment					
	a) Explosives & accessories	362.71	188.89	360.01	903.86	1437.23
	b) Wind power	(2.09)	(3.51)	(7.67)	25.19	14.94
	Total	360.62	185.38	352.34	929.05	1452.17
	Less: Interest (Net)	53.58	40.96	42.71	166.82	156.67
	Total profit before tax	307.04	144.42	309.63	762.23	1295.50
3	Capital employed					
	The following figures are given without reflecting the inter-segmental transfer of funds					
	a) Explosives & Accessories	6635.56	6543.60	6231.44	6635.56	6231.44
	b) Wind power	247.02	255.46	242.24	247.02	242.24
	Total	6882.58	6799.06	6473.68	6882.58	6473.68
	Unallocated corporate assets less liabilities	(104.45)	(18.51)	(112.22)	(104.45)	(112.22)
	Grand total	6778.13	6780.55	6361.46	6778.13	6361.46

Statement of assets and liabilities as at 31st March, 2015

(₹ in lakhs)

Particulars	As at 31st March, 2015	As at 31st March, 2014
	(Audited)	(Audited)
Equity and liabilities		
Share holders' funds		
Share capital	885.86	835.86
Reserves and surplus	5,305.00	4,809.80
Money received against share warrants	-	77.21
	6,190.86	5,722.87
Non-current liabilities		
Long term borrowings	62.50	286.32
Deferred tax liabilities (net)	587.27	638.59
Other long term liabilities	75.97	103.98
Long term provisions	177.55	124.80
	903.29	1,153.69
Current liabilities		
Short-term borrowings	1,781.82	737.82
Trade payables	814.31	811.95
Other current liabilities	1,276.32	1,897.82
Short-term provisions	359.85	408.69
	4,232.30	3,856.28
Total	11,326.45	10,732.84
Assets		
Non-current assets		
Fixed assets	4,139.77	4,280.80
Non-current investments	520.00	520.00
Long term loans and advances	168.55	283.54
Other non-current assets	161.38	124.33
	4,989.70	5,208.67
Current assets		
Inventories	2,414.33	1,838.16
Trade receivables	3,336.08	2,949.91
Cash and bank balances	253.00	261.59
Short term loans and advances	313.57	359.29
Other current assets	19.77	115.22
	6,336.75	5,524.17
Total	11,326.45	10,732.84

Notes to the financial results

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th May, 2015.
- In view of inadequacy of profit, managerial remuneration paid to Chairman and Managing Director for the year ended 31st March, 2015 has exceeded the amount payable in terms of Sections 197 read with Schedule V of the Companies Act, 2013 by an amount of Rs. 40.91 lakhs. The company is in the process of seeking approval from the Central Government in respect of the above said amount.
- The Company has computed depreciation on the basis of estimated useful lives of fixed assets as per the Companies Act, 2013. Consequently depreciation for the quarter and the year ended 31st March, 2015 is higher by Rs.15.13 lakhs and Rs.76.91 lakhs respectively. Depreciation of Rs.66.66 lakhs (net of deferred tax) on account of assets whose useful life has already exhausted as on 1st April, 2014 has been adjusted to Retained Earnings.
- The Board of Directors has recommended a dividend of Rs.2.00 per share for the year 2014-15, which is subject to approval of shareholders at the forthcoming Annual General Meeting.
- Figures of fourth quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the financial year.
- Company's business consists of two reportable segments viz., explosives & accessories and wind power.
- Figures for the previous year / periods have been regrouped, wherever necessary, to conform with the current year / periods classification.

For **Premier Explosives Limited**
Dr. A.N. Gupta
Chairman & Managing Director

Secunderabad
20.05.2015