



Premier Explosives Limited

202 & 203, II Floor, Minerva Complex, S.D.Road, Secunderabad - 500 003.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2010

(₹ in lacs)

Sl.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	Gross Sales/Income from operations	2305.07	2462.69	7239.05	7072.16	9495.35
	Less: Excise duty	166.13	151.35	540.79	444.88	606.51
	Net Sales/Income from operations	2138.94	2311.34	6698.26	6627.28	8888.84
	Other operating Income	23.75	18.59	66.18	52.87	81.67
	Total	2162.69	2329.93	6764.44	6680.15	8970.51
2	Expenditure					
	a) (Increase)/Decrease in stock-in-trade and work in progress	85.84	(44.72)	(50.38)	(93.49)	(198.03)
	b) Consumption of raw materials	869.59	1050.07	3056.79	2930.21	4028.06
	c) Manufacturing expenses	66.21	84.10	218.07	189.16	287.82
	d) Purchase of traded goods	2.70	36.92	21.08	54.00	67.88
	e) Employees cost	473.68	369.72	1352.64	1091.10	1497.57
	f) Depreciation	43.60	42.85	130.79	104.89	147.65
	g) Other expenditure	344.61	255.14	995.97	846.20	1106.86
	h) Total	1886.23	1794.08	5724.96	5122.07	6937.81
3	Profit from operations before other income, interest and Exceptional item and tax (1-2)	276.46	535.85	1039.48	1558.08	2032.70
4	Other income	13.39	20.36	93.60	70.43	91.93
5	Profit before interest, Exceptional item and tax (3+4)	289.85	556.21	1133.08	1628.51	2124.63
6	Interest	20.33	18.03	58.14	54.46	85.16
7	Profit after interest but before Exceptional item and tax (5-6)	269.52	538.18	1074.94	1574.05	2039.47
8	Exceptional item					
	Less: Write offs / Provisions relating to Joint Ventures	-	155.48	-	585.48	740.97
9	Profit after Exceptional item and before tax (7-8)	269.52	382.70	1074.94	988.57	1298.50
10	Tax expense	85.87	186.08	380.30	539.84	704.18
11	Net profit from ordinary activities after tax (9-10)	183.65	196.62	694.64	448.73	594.32
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net profit for the period (11-12)	183.65	196.62	694.64	448.73	594.32
14	Paid-up equity share capital (Face value of share Rs. 10/-)	812.54	812.39	812.54	812.39	812.39
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	1966.11
16	Earning per share - Basic and diluted EPS before and after extra-ordinary item	2.26	2.42	8.55	5.52	7.32
17	Public shareholding					
	- Number of shares	4816461	4988267	4816461	4988267	4952767
	- Percentage of shareholding	59.26%	61.37%	59.26%	61.37%	60.94
18	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	- Number of shares	3311114	3139308	3311114	3139308	3174808
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	40.74%	38.63%	40.74%	38.63%	39.06%

SEGMENT WISE RESULTS

(₹ in lacs)

Sl.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	Segment revenue					
	a) Explosives and accessories	2132.64	2309.78	6651.24	6625.69	8884.15
	b) Wind Power	6.30	1.56	47.02	1.59	4.69
	Net Sales / Income from operations	2138.94	2311.34	6698.26	6627.28	8888.84
2	Segment result: Profit / (loss) before tax and interest from each segment					
	a) Explosives and accessories	286.56	403.09	1092.12	1030.31	1371.36
	b) Wind Power	(7.04)	(9.73)	11.52	(9.95)	(17.37)
	Total	279.52	393.36	1103.64	1020.36	1353.99
	Less: Interest (Net)	10.00	10.66	28.70	31.79	55.49
	Total profit before tax Capital employed	269.52	382.70	1074.94	988.57	1298.50
3	The following figures are given without reflecting the inter-segmental transfer of funds					
	a) Explosives and accessories	3615.84	2870.64	3615.84	2870.64	2917.93
	b) Wind Power	418.88	412.07	418.88	412.07	404.66
	Total	4034.72	3282.71	4034.72	3282.71	3322.59
	Unallocated corporate assets less liabilities	(99.08)	(53.57)	(99.08)	(53.57)	(94.16)
	Grand total	3935.64	3229.14	3935.64	3229.14	3228.43

Notes:

- The above results, reviewed by the Audit Committee, have been considered, approved and taken on record by the Board of Directors at their meeting held on 12th February, 2011.
- The statutory auditors have carried out a limited review on the financial results for the three months ended 31st December, 2010.
- Company's business consists of two reportable segments viz., explosives and wind power.
- The number of investors' complaints for the quarter ended 31st December 2010 :beginning -nil , received -1, disposed off -1 and pending - nil.
- Previous quarter's / periods' figures have been regrouped and rearranged wherever necessary.

For Premier Explosives Limited

Sd/-

A.N. GUPTA

Chairman & Managing Director

Place : Secunderabad

Date : 12.02.2011