



# Premier Explosives Limited

'Premier House', 11 Ishaq Colony, Near AOC Centre Secunderabad - 500 015

## Unaudited Financial Results for the Quarter Ended 30th September, 2011

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	Gross sales / income from operations	2485.83	2297.50	5046.19	4933.98	10187.35
	Less: Excise duty	159.16	167.51	358.96	374.66	748.99
	Net sales / income from operations	2326.67	2129.99	4687.23	4559.32	9438.36
	Other operating income	7.10	32.24	29.98	42.43	74.26
	<b>Total</b>	<b>2333.77</b>	<b>2162.23</b>	<b>4717.21</b>	<b>4601.75</b>	<b>9512.62</b>
2	Expenditure					
	a) (Increase) / decrease in stock-in-trade and work in progress	(257.87)	(34.61)	(431.36)	(136.22)	139.57
	b) Consumption of raw materials	1176.07	1007.04	2474.07	2187.20	4139.73
	c) Manufacturing expenses	79.49	94.64	138.16	151.86	321.92
	d) Purchase of traded goods	0.87	16.15	2.66	18.38	22.71
	e) Employees cost	600.58	429.69	1107.99	878.96	1889.38
	f) Depreciation	46.79	43.67	93.85	87.19	176.61
	g) Other expenditure	401.85	280.56	761.80	651.36	1370.96
	h) Total	2047.78	1837.14	4147.17	3838.73	8060.88
3	Profit from operations before other income, interest and exceptional items (1-2)	285.99	325.09	570.04	763.02	1451.74
4	Other income	45.86	18.57	63.84	80.21	130.07
5	Profit before interest, exceptional items (3+4)	331.85	343.66	633.88	843.23	1581.81
6	Interest	17.16	17.60	36.20	37.81	76.83
7	Profit after interest but before exceptional items (5-6)	314.69	326.06	597.68	805.42	1504.98
8	Exceptional items					
	a) Profit on sale of administrative building	58.35	-	87.93	-	-
	b) Payments under Voluntary Retirement Scheme	(41.16)	-	(41.16)	-	-
		17.19	-	46.77	-	-
9	Profit from ordinary activities before tax (7+8)	331.88	326.06	644.45	805.42	1504.98
10	Tax expense	93.21	131.37	196.13	294.43	503.46
11	Net profit from ordinary activities after tax (9-10)	238.67	194.69	448.32	510.99	1001.52
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net profit for the period (11-12)	238.67	194.69	448.32	510.99	1001.52
14	Paid-up equity share capital (Face value of share ₹ 10/-)	812.70	812.54	812.70	812.54	812.54
15	Reserves excluding revaluation reserves	-	-	-	-	2778.77
16	Earning per share					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year not to be annualized)	2.94	2.40	5.52	6.29	12.33
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.94	2.40	5.52	6.29	12.33
17	Public shareholding					
	- Number of shares	4766078	4822637	4766078	4822637	4792431
	- Percentage of shareholding	58.64%	59.34%	58.64%	59.34%	58.97%
18	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	3361497	3304938	3361497	3304938	3335144
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	41.36%	40.66%	41.36%	40.66%	41.03%

### Segment-wise Results

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	<b>Segment revenue</b>					
	a) Explosives & accessories	2290.22	2099.75	4640.81	4518.60	9388.91
	b) Wind power	36.45	30.24	46.42	40.72	49.45
	Net sales	2326.67	2129.99	4687.23	4559.32	9438.36
2	<b>Segment result: Profit / (loss) before tax and interest from each segment</b>					
	a) Explosives & accessories	313.68	315.90	629.96	805.56	1520.05
	b) Wind power	20.73	16.75	22.88	18.56	1.72
	Total	334.41	332.65	652.84	824.12	1521.77
	Less: Interest (Net)	2.53	6.59	8.39	18.70	16.79
	Total profit before tax	331.88	326.06	644.45	805.42	1504.98
3	<b>Capital employed</b>					
	The following figures are given without reflecting the inter-segmental transfer of funds					
	a) Explosives & accessories	4194.88	3467.41	4194.88	3467.41	3794.99
	b) Wind power	400.08	428.77	400.08	428.77	400.34
	Total	4594.96	3896.18	4594.96	3896.18	4195.33
	Unallocated corporate assets less liabilities	(74.86)	(132.07)	(74.86)	(132.07)	(129.84)
	Grand total	4520.10	3764.11	4520.10	3764.11	4065.49

### Statement of Assets and Liabilities

(₹ in Lacs)

Sl. No.	Particulars	Half year ended		Year ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	<b>Shareholders' Funds</b>			
	(a) Capital	812.70	812.54	812.54
	(b) Reserves and Surplus	3227.09	2477.10	2778.77
2	<b>Loan Funds</b>			
	(a) Secured Loans	175.37	313.58	110.38
	(b) Unsecured Loans	462.18	339.29	367.23
3	<b>Deferred Tax Liabilities (Net)</b>	480.31	474.47	474.18
	<b>Total</b>	<b>5157.65</b>	<b>4416.98</b>	<b>4543.10</b>
4	<b>Net Fixed Assets, Capital work-in-progress and Advances</b>	<b>3350.92</b>	<b>2974.86</b>	<b>3175.07</b>
5	<b>Investments</b>	<b>45.00</b>	<b>47.48</b>	<b>45.00</b>
6	<b>Current Assets, Loans and Advances</b>			
	(a) Inventories	1482.28	1293.80	944.79
	(b) Sundry Debtors	1328.07	1013.83	1558.69
	(c) Cash and Bank balances	249.51	303.92	311.99
	(d) Other current assets	47.01	18.87	30.01
	(e) Loans and Advances	654.46	589.29	591.67
	Less: Current Liabilities and Provisions			
	(a) Liabilities	1760.76	1533.87	1652.43
	(b) Provisions	238.84	291.20	461.69
7	<b>Net Current Assets</b>	<b>1761.73</b>	<b>1394.64</b>	<b>1323.03</b>
	<b>Total</b>	<b>5157.65</b>	<b>4416.98</b>	<b>4543.10</b>

#### Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October, 2011.
- Company's business consists of two reportable segments viz., explosives & accessories and wind power.
- The statutory auditors have carried out a limited review on the financial results for the three months ended 30th September, 2011.
- Number of investors' complaints for the quarter ended 30th September, 2011: Beginning - NIL, Received - 1, Disposed off - 1 and Pending - NIL.
- Figures for the previous periods have been regrouped and rearranged wherever necessary.

Secunderabad  
29.10.2011

For Premier Explosives Limited  
A.N. Gupta  
Chairman & Managing Director