



Premier Explosives Limited

'Premier House', 11 Ishaq Colony, Near AOC Centre Secunderabad - 500015

Part I: Statement of standalone unaudited results for the quarter and nine months ended 31st December, 2012

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from operations							
1	Gross sales/income from operations	3024.81	2214.25	3082.77	7977.77	8128.96	11569.18
	Less: Excise duty	283.47	182.64	198.74	678.69	557.70	834.58
	Net sales/income from operations	2741.34	2031.61	2884.03	7299.08	7571.26	10734.60
	Other operating income	16.06	9.87	34.34	45.51	63.70	96.93
	Total income from operations	2757.40	2041.48	2918.37	7344.59	7634.96	10831.53
Expenses							
2	Cost of raw materials consumed	1692.15	797.75	1189.48	3562.30	3663.55	4961.09
	Purchase of stock in trade	16.29	7.40	10.13	72.92	12.79	48.04
	Changes in inventories of finished goods, work-in-progress and scrap	(202.34)	215.91	138.80	(149.00)	(292.56)	(49.39)
	Employee benefits expense	673.06	671.24	584.79	2064.29	1774.13	2429.32
	Research and development expenses	14.01	14.32	22.01	43.14	56.33	83.75
	Depreciation (net) and amortisation expense	57.01	52.06	46.19	159.51	140.04	186.66
	Other expenses	447.17	351.08	458.67	1197.43	1221.96	1620.07
	Total expenses	2697.35	2109.76	2450.07	6950.59	6576.24	9279.54
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	60.05	(68.28)	468.30	394.00	1058.72	1551.99
4	Other income	19.34	156.09	46.88	196.26	111.34	169.89
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	79.39	87.81	515.18	590.26	1170.06	1721.88
6	Finance costs	50.91	46.40	32.97	129.77	90.17	101.62
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	28.48	41.41	482.21	460.49	1079.89	1620.26
8	Exceptional items						
	a) Profit on sale of administrative building	-	-	-	-	87.93	87.93
	b) Payments under Voluntary Retirement Scheme	-	-	(3.44)	(4.10)	(44.60)	(48.73)
	Net exceptional items	-	-	(3.44)	(4.10)	43.33	39.20
9	Profit from ordinary activities before tax (7+8)	28.48	41.41	478.77	456.39	1,123.22	1,659.46
10	Tax expense	4.39	1.70	150.78	123.78	346.91	465.36
11	Net profit from ordinary activities after tax (9-10)	24.09	39.71	327.99	332.61	776.31	1194.10
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net profit for the period (11-12)	24.09	39.71	327.99	332.61	776.31	1194.10
14	Paid-up equity share capital (Face value of share Rs. 10/-) at the end of the quarter / year	812.75	812.75	812.70	812.75	812.70	812.70
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,736.73
16	Earnings per share						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.30	0.49	4.04	4.09	9.55	14.69
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.30	0.49	4.04	4.09	9.55	14.69

Part II: Select information for the quarter and nine months ended 31st December, 2012

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public shareholding						
	- Number of shares	4648484	4648484	4724078	4648484	4724078	4724078
	- Percentage of shareholding	57.19%	57.19%	58.12%	57.19%	58.12%	58.12%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	3479091	3479091	3403497	3479091	3403497	3403497
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	42.81%	42.81%	41.88%	42.81%	41.88%	41.88%

B	Investor complaints	For the quarter ended 31st December, 2012
	Pending at the beginning of the quarter	NIL
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	NIL

Segment information for the quarter and nine months ended 31st December, 2012

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	a) Explosives & accessories	2735.61	1997.55	2879.13	7248.37	7519.94	10680.32
	b) Wind power	5.73	34.06	4.90	50.71	51.32	54.28
	Net sales	2741.34	2031.61	2884.03	7299.08	7571.26	10734.60
2	Segment result: Profit / (loss) before tax and interest from each segment						
	a) Explosives & accessories	65.78	36.63	496.94	486.69	1126.90	1674.50
	b) Wind power	(8.23)	18.11	(11.54)	11.93	11.34	1.87
	Total	57.55	54.74	485.40	498.62	1138.24	1676.37
	Less: Interest (Net)	29.07	13.33	6.63	42.23	15.02	16.91
	Total profit before tax	28.48	41.41	478.77	456.39	1123.22	1659.46
	The following figures are given without reflecting the inter-segmental transfer of funds						
	a) Explosives & accessories	5039.06	4998.80	4529.48	5039.06	4529.48	4748.62
	b) Wind power	359.00	389.14	387.80	359.00	387.80	380.47
	Total	5398.06	5387.94	4917.28	5398.06	4917.28	5129.09
	Unallocated corporate assets less liabilities	17.07	3.71	(83.42)	17.07	(83.42)	(95.40)
	Grand total	5415.13	5391.65	4833.86	5415.13	4833.86	5033.69

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January, 2013.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2012.
- Company's business consists of two reportable segments viz., explosives & accessories and wind power.
- Figures for the previous year / periods have been regrouped and recast, wherever necessary.

For Premier Explosives Limited

A. N. Gupta
Chairman & Managing Director

Secunderabad
28.01.2013