

# PREMIER EXPLOSIVES LIMITED

202 & 203, II FLOOR, MINERVA COMPLEX,  
S.D. ROAD, SECUNDERABAD - 500 003

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2007

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended (31.12.2007)	Corresponding 3 months ended in the previous year (31.12.2006)	Year to date figures for the current period ended (31.12.2007)	Year to date figures for the previous year ended (31.12.2006)	Previous accounting year ended (31.03.2007)
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	Net Sales/Income from operations	1484.43	1599.69	4110.05	4945.35	6745.06
2	Other Income	55.72	57.62	130.26	128.90	211.40
3	Total income (1+2)	1540.15	1657.31	4240.31	5074.25	6956.46
4	Expenditure					
	a) (Increase)/Decrease in stock-in-trade and work in progress	81.10	31.25	175.20	63.76	160.44
	b) Consumption of raw materials	677.99	630.07	2040.02	1895.05	2573.28
	c) Manufacturing expenses	38.28	200.62	127.91	615.98	807.33
	d) Purchase of traded goods	0.39	8.75	0.39	83.31	103.15
	e) Employees cost	331.34	239.05	829.06	719.42	959.00
	f) Depreciation	28.26	53.08	84.99	135.05	191.86
	g) Other expenditure	197.43	274.57	546.66	928.04	1371.15
	h) Total	1354.79	1437.39	3804.23	4440.61	6166.21
5	Interest	61.01	95.59	176.28	233.33	340.64
6	Profit before tax and Exceptional item from ordinary activities (3)-(4+5)	124.35	124.33	259.80	400.31	449.61
7	Exceptional item	-	-	396.80	-	-
8	Profit after Exceptional item and before tax (6+7)	124.35	124.33	656.60	400.31	449.61
9	Tax expense	47.08	44.89	196.43	145.27	187.08
10	Net profit after tax (8-9)	77.27	79.44	460.17	255.04	262.53
11	Paid-up equity share capital (Face value of share Rs. 10/-)	812.13	811.90	812.13	811.90	811.99
12	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	977.40
13	Earning per share -					
	a) Basic and diluted EPS before extra-ordinary item	0.95	0.98	5.67	3.14	3.23
	b) Basic and diluted EPS after extra-ordinary item	0.95	0.98	5.67	3.14	3.23
14	Public shareholding					
	- Number of shares	5248903	4930316	5248903	4930316	5267952
	- Percentage of shareholding	64.58%	60.66%	64.58%	60.66%	64.82%

### Notes :

- 1 Company's business consists of single reportable segment viz., manufacture of explosives consequent to sale of Mushroom Division in April 2007.
- 2 The above results reviewed by the Audit Committee have been considered, approved and taken on record by the Board of Directors at their meeting held on 23rd January, 2008.
- 3 The statutory auditors have carried out a limited review on the financial results for the quarter ended 31st December, 2007.
- 4 Statutory auditors were unable to express an opinion in their Audit Report for the year ended 31-03-2007 about the recoverability of Rs.202.81 Lakhs against an advance recoverable from a company. Provision has been made in the quarter for an amount of Rs.20 Lakhs in addition to the provision of Rs.53 Lakhs already made during last year. Company is making necessary efforts to recover the balance amount.
- 5 The number of investor complaints for the quarter ended 31st December 2007: beginning - nil, received - 2, disposed off - 2 and pending - nil.
- 6 Previous quarter's / periods figures have been regrouped and rearranged wherever necessary.
- 7 Corresponding quarter figures of previous year are not comparable in view of sale of Mushroom Division.

For **PREMIER EXPLOSIVES LIMITED**

Place : Secunderabad

Date : 23.01.2008

**A. N. GUPTA**  
VICE CHAIRMAN & MANAGING DIRECTOR