

PREMIER EXPLOSIVES LIMITED
202 & 203, II FLOOR, MINERVA COMPLEX,
S.D. ROAD, SECUNDERABAD - 500 003

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2006

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended 30.06.2006 (unaudited)	Quarter ended 30.06.2005 (unaudited)	Year ended 31.03.2006 (audited)
1	Net Sales/Income from Operations	1752.02	1634.57	6839.16
2	Other Income	32.24	33.06	299.01
3	Total Expenditure			
	a) (Increase)/Decrease in stock-in-trade	(46.37)	128.11	(38.30)
	b) Consumption of raw materials	780.02	722.65	3319.57
	c) Manufacturing expenses	191.90	206.49	830.94
	d) Staff expenditure	233.12	228.85	888.92
	e) Other expenditure	311.42	235.63	1286.03
4	Interest	66.08	44.68	235.69
5	Depreciation	39.84	38.10	157.48
6	Profit before Tax (1+2-3-4-5)	208.25	63.12	457.84
7	Provision for current tax	73.00	26.00	195.00
8	Provision for Deferred Tax	(0.19)	(8.91)	(57.31)
9	Provision for Fringe Benefits tax	1.50	1.68	12.00
10	Income Tax Adjustments	-	-	1.06
11	Net Profit (6 - 7 - 8 - 9 - 10)	133.94	44.35	307.09
12	Paid-up equity share capital (Face value of share Rs. 10/-)	811.72	811.10	811.61
13	Reserves excluding revaluation reserves	-	-	857.36
14	Earning per share - Basic & Diluted (Rs.)	1.65	0.55	3.78
15	Aggregate of non-promoter shareholding			
	- Number of shares	4847567	4897510	4852067
	- Percentage of shareholding	59.64%	60.26%	59.70%

Segment Wise Results

Sl. No.	Particulars	Quarter ended 30.06.2006 (unaudited)	Quarter ended 30.06.2005 (unaudited)	Year ended 31.03.2006 (audited)
1	Segment Revenue			
	a) Explosives and accessories	1292.41	1109.90	5225.93
	b) Mushrooms	491.85	557.73	1912.24
	Net Sales/Income from operations	1784.26	1667.63	7138.17
2	Segment Result Profit (+)/Loss(-) before tax and interest from each segment			
	a) Explosives and accessories	289.08	132.66	849.58
	b) Mushrooms	17.95	8.13	(8.24)
	Total	307.03	140.79	841.34
	Less :			
	i. Interest Payment	66.08	44.68	235.69
	ii. Other unallocable expenditure	32.70	32.99	147.81
	Total Profit (+) / Loss (-) before Tax	208.25	63.12	457.84
3	Capital employed			
	The following figures are given without reflecting the inter-segmental transfer of funds (Segment Assets - Segment Liabilities)			
	a) Explosives and accessories	1894.15	959.26	1836.88
	b) Mushrooms	1286.43	1371.38	1107.53
	Total	3180.58	2330.64	2944.41
	Unallocated Corporate Assets less Liabilities	(992.94)	(363.25)	(892.99)
	Grand Total	2,187.64	1,967.39	2,051.42

Notes :

- The above results were taken on record by the Audit Committee / Board of Directors of the Company at their respective meetings held on 31st July, 2006.
- The statutory auditors have carried out a limited review on the financial results for the three months ended 30th June, 2006
- The number of investor's complaints pending at the beginning of the quarter was 'nil'. 5 complaints were received during the quarter and they were disposed off during the quarter.
- Previous quarter's / periods figures have been regrouped and rearranged wherever necessary.

For **PREMIER EXPLOSIVES LIMITED**

Place : Secunderabad
Date : 31.07.2006

A. N. GUPTA
VICE CHAIRMAN & MANAGING DIRECTOR