

PREMIER EXPLOSIVES LIMITED

202 & 203, II FLOOR, MINERVA COMPLEX,
S.D. ROAD, SECUNDERABAD - 500 003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2008

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2008 (Unaudited)	30.06.2007 (Unaudited)	31.03.2008 (Audited)
1	Net Sales/Income from operations	1514.39	1500.74	5726.28
2	Other Income	97.07	33.39	283.34
3	Total income (1+2)	1611.46	1534.13	6009.62
4	Expenditure			
	a) (Increase)/Decrease in stock-in-trade and work in progress	(39.43)	108.80	289.12
	b) Consumption of raw materials	740.26	819.22	2510.11
	c) Manufacturing expenses	49.39	47.28	190.12
	d) Purchase of traded goods	1.39	-	3.66
	e) Employees cost	355.81	250.86	1169.77
	f) Depreciation	29.39	28.48	112.93
	g) Other expenditure	215.49	184.59	990.23
	h) Total	1352.30	1439.23	5265.94
5	Interest	76.28	62.27	276.21
6	Profit before tax and Exceptional item from ordinary activities (3)-(4+5)	182.88	32.63	467.47
7	Exceptional item	-	400.12	397.12
8	Profit after Exceptional item and before tax (6+7)	182.88	432.75	864.59
9	Provision for - Current tax	103.00	178.00	405.00
	- Deferred tax	13.54	(71.34)	(132.30)
	- Fringe benefit tax	1.50	2.25	8.50
	- Income tax adjustments	0.00	0.00	0.51
10	Net profit after tax (8-9)	64.84	323.84	582.88
11	Paid-up equity share capital (Face value of share Rs. 10/-)	812.15	811.99	812.15
12	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	1417.74
13	Earning per share -			
	a) Basic and diluted EPS before extraordinary item	0.80	3.99	7.17
	b) Basic and diluted EPS after extra-	0.80	3.99	7.17
14	Public shareholding			
	- Number of shares	5149116	5267952	5216699
	- Percentage of shareholding	63.35%	64.82%	64.19%

Notes :

1. Company's business consists of single reportable segment viz., manufacture of explosives.
2. The above results reviewed by the Audit Committee have been considered, approved and taken on record by the Board of Directors at their meeting held on 31st July, 2008.
3. The statutory auditors have carried out a limited review on the financial results for the three months ended 30th June, 2008.
4. The number of investor's complaints pending at the beginning of the quarter was 'nil'. No complaints were received during the quarter.
5. Previous quarter's / periods figures have been regrouped and rearranged wherever necessary.

For **PREMIER EXPLOSIVES LIMITED**

Place : Secunderabad
Date : 31.07.2008

A. N. GUPTA
CHAIRMAN & MANAGING DIRECTOR