

# PREMIER EXPLOSIVES LIMITED

202 & 203, II FLOOR, MINERVA COMPLEX,  
S.D. ROAD, SECUNDERABAD - 500 003

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2006

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended 30.09.2006	Quarter ended 30.09.2005	Half year ended 30.09.2006	Half year ended 30.09.2005	Year ended 31.03.2006 (Audited)
1	Net Sales/Income from operations	1576.40	1519.51	3328.42	3154.08	6839.16
2	Other income	56.28	45.42	88.52	78.48	299.01
3	Total expenditure					
	a) (Increase)/decrease in stock-in-trade	78.88	(54.09)	32.51	74.02	(38.30)
	b) Consumption of raw materials	559.52	742.11	1339.54	1464.76	3319.57
	c) Manufacturing expenses	223.46	196.51	415.36	403.00	830.94
	d) Staff expenditure	247.25	226.48	480.37	455.33	888.92
	e) Other expenditure	342.05	250.42	653.47	486.05	1286.03
4	Interest	71.66	53.17	137.74	97.85	235.69
5	Depreciation	42.13	39.31	81.97	77.41	157.48
6	Profit before tax (1+2-3-4-5)	67.73	111.02	275.98	174.14	457.84
7	Provision for current tax	(24.00)	41.00	49.00	67.00	195.00
8	Provision for deferred tax	47.82	(5.02)	47.63	(13.93)	(57.31)
9	Provision for Fringe Benefits tax	2.25	2.28	3.75	3.96	12.00
10	Income tax adjustments		-		-	1.06
11	Net Profit : (6-7-8-9-10)	41.66	72.76	175.60	117.11	307.09
12	Paid-up equity share capital (Face value of share Rs. 10/-)	811.72	811.38	811.72	811.38	811.61
13	Reserves excluding revaluation reserves		-		-	857.36
14	Earning per share - basic & diluted (Rs.)	0.51	0.89	2.16	1.44	3.78
15	Aggregate of non-promoter shareholding					
	- Number of shares	4934167	4851247	4934167	4851247	4852067
	- Percentage of shareholding	60.71%	59.69%	60.71%	59.69%	59.70%

### Segment Wise Results

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended 30.09.2006	Quarter ended 30.09.2005	Half year ended 30.09.2006	Half year ended 30.09.2005	Year ended 31.03.2006
1	Segment revenue					
	a) Explosives and accessories	1177.83	1130.56	2470.24	2240.46	5225.93
	b) Mushrooms	454.85	434.37	946.70	992.10	1912.24
	<b>Net Sales/Income from operations</b>	<b>1632.68</b>	<b>1564.93</b>	<b>3416.94</b>	<b>3232.56</b>	<b>7138.17</b>
2	Segment result: profit/(loss) before tax and interest from each segment					
	a) Explosives and accessories	144.39	174.29	433.47	306.95	849.58
	b) Mushrooms	44.63	26.22	62.58	34.35	(8.24)
	Total	<b>189.02</b>	<b>200.51</b>	<b>496.05</b>	<b>341.30</b>	<b>841.34</b>
	Less :					
	i. Interest payment	71.66	53.17	137.74	97.85	235.69
	ii. Other unallocable expenditure	49.63	36.32	82.33	69.31	147.81
	<b>Total Profit before tax</b>	<b>67.73</b>	<b>111.02</b>	<b>275.98</b>	<b>174.14</b>	<b>457.84</b>
3	Capital employed					
	The following figures are given without reflecting the inter-segmental transfer of funds (segment assets - segment liabilities)					
	a) Explosives and accessories	2239.11	1148.89	2239.11	1148.89	1836.88
	b) Mushrooms	966.96	1257.83	966.96	1257.83	1107.53
	Total	<b>3206.07</b>	<b>2406.72</b>	<b>3206.07</b>	<b>2406.72</b>	<b>2944.41</b>
	Unallocated corporate assets less liabilities	(926.59)	(368.65)	(926.59)	(368.65)	(892.99)
	<b>Grand total</b>	<b>2,279.48</b>	<b>2,038.07</b>	<b>2,279.48</b>	<b>2,038.07</b>	<b>2,051.42</b>

#### Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at the Meeting held on 31st October, 2006.
- The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2006.
- There were no investors complaints pending at the beginning of the quarter. There were 5 investors complaints received and disposed off during the quarter ended 30.09.2006.
- Commercial production of Special Products division of the company commenced from 16.09.2006
- Previous quarter's / periods figures have been regrouped and rearranged wherever necessary.

For **PREMIER EXPLOSIVES LIMITED**

Place : Secunderabad  
Date : 31.10.2006

**A. N. GUPTA**  
VICE CHAIRMAN & MANAGING DIRECTOR