

PREMIER EXPLOSIVES LIMITED

202 & 203, II FLOOR, MINERVA COMPLEX,
S.D. ROAD, SECUNDERABAD - 500 003

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended (30.09.2007)	Corresponding 3 months ended in the previous year (30.09.2006)	Year to date figures for the current period ended (30.09.2007)	Year to date figures for the previous year ended (30.09.2006)	Previous accounting year ended (31.03.2007)
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	Net Sales/Income from operations	1124.88	1586.45	2625.62	3345.66	6745.06
2	Other Income	41.15	46.23	74.54	71.28	211.40
3	Total income (1+2)	1166.03	1632.68	2700.16	3416.94	6956.46
4	Expenditure					
	a) (Increase)/Decrease in stock-in-trade and work in progress	(14.70)	78.88	94.10	32.51	160.44
	b) Consumption of raw materials	542.81	545.63	1362.03	1264.98	2573.28
	c) Manufacturing expenses	42.35	223.46	89.63	415.36	807.33
	d) Purchase of traded goods	-	13.89	-	74.56	103.15
	e) Employees cost	246.86	247.25	497.72	480.37	959.00
	f) Depreciation	28.25	42.13	56.73	81.97	191.86
	g) Other expenditure	164.64	342.05	349.23	653.47	1371.15
	Total	1010.21	1493.29	2449.44	3003.22	6166.21
5	Interest	53.00	71.66	115.27	137.74	340.64
6	Profit before tax and Exceptional item from ordinary activities (3)-(4+5)	102.82	67.73	135.45	275.98	449.61
7	Exceptional item	(3.32)	-	396.80	-	-
8	Profit after Exceptional item and before tax (6+7)	99.50	67.73	532.25	275.98	449.61
9	Tax expense	40.44	26.07	149.35	100.38	187.08
10	Net profit after tax (8-9)	59.06	41.66	382.90	175.60	262.53
11	Paid-up equity share capital (Face value of share Rs. 10/-)	811.99	811.72	811.99	811.72	811.99
12	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	977.40
13	Earning per share -					
	a) Basic and diluted EPS before extra-ordinary item	0.73	0.51	4.72	2.16	3.23
	b) Basic and diluted EPS after extra-ordinary item	0.73	0.51	4.72	2.16	3.23
14	Public shareholding					
	- Number of shares	5248903	4934167	5248903	4934167	5267952
	- Percentage of shareholding	64.58%	60.71%	64.58%	60.71%	64.82%

Notes :

- 1 Company's business consists of single reportable segment viz., manufacture of explosives consequent to sale of Mushroom Division in April 2007.
- 2 The above results reviewed by the Audit Committee have been considered, approved and taken on record by the Board of Directors at their meeting held on 24th October, 2007.
- 3 The statutory auditors have carried out a limited review on the financial results for the quarter ended 30th September, 2007.
- 4 Exceptional item of Rs. 3.32 lakhs during this quarter represents expenditure on sale of Mushroom division in April, 2007.
- 5 Statutory Auditors were unable to express an opinion in their Audit Report for the year ended 31.03.2007 about the recoverability of advance from a company amounting to Rs. 202.81 lakhs. Company is making necessary efforts to recover the amount.
- 6 The number of investor complaints for the quarter ended 30th September, 2007: beginning - nil received - 2, disposed off - 2 and pending - nil.
- 7 Previous quarter's / periods figures have been regrouped and rearranged wherever necessary.
- 8 Previous quarter figures are not comparable in view of sale of Mushroom Division.

For **PREMIER EXPLOSIVES LIMITED**

Place : Secunderabad
Date : 24.10.2007

A. N. GUPTA
VICE CHAIRMAN & MANAGING DIRECTOR