

PREMIER EXPLOSIVES LIMITED

202 & 203, II FLOOR, MINERVA COMPLEX,
S.D. ROAD, SECUNDERABAD - 500 003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2008

(Rs. in Lacs)

Sl.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales/Income from operations	1303.24	1124.88	2817.63	2625.62	5726.28
	b) Other Operating Income	7.35	15.37	25.55	27.23	57.89
2	Expenditure					
	a) (Increase)/Decrease in stock-in-trade and work in progress	(59.59)	(14.70)	(99.02)	94.10	289.12
	b) Consumption of raw materials	586.24	542.81	1326.50	1,362.03	2510.11
	c) Manufacturing expenses	50.03	42.35	99.42	89.63	190.12
	d) Purchase of traded goods	6.66	-	8.05	-	3.66
	e) Employees cost	318.28	246.86	674.09	497.72	1169.77
	f) Depreciation	26.63	28.25	56.02	56.73	112.93
	g) Other expenditure	201.78	164.64	417.27	349.23	990.23
	h) Total	1130.03	1010.21	2482.33	2449.44	5265.94
3	Profit from operations before other income, interest and Exceptional item (1-2)	180.56	130.04	360.85	203.41	518.23
4	Other income	12.52	25.78	91.39	47.31	225.45
5	Profit before interest and Exceptional item(3+4)	193.08	155.82	452.24	250.72	743.68
6	Interest	90.87	53.00	167.15	115.27	276.21
7	Profit after interest but before Exceptional item(5-6)	102.21	102.82	285.09	135.45	467.47
8	Exceptional item	-	(3.32)	-	396.80	397.12
9	Profit after Exceptional item and before tax (6+7)	102.21	99.50	285.09	532.25	864.59
10	Provision for - Current tax	37.00	42.00	140.00	220.00	405.00
	- Deferred tax	(7.37)	(3.81)	6.17	(75.15)	(132.30)
	- Fringe benefit tax	1.50	2.25	3.00	4.50	8.50
	- Income tax adjustments	0.00	0.00	0.00	0.00	0.51
11	Net profit from ordinary activities after tax (8-9)	71.08	59.06	135.92	382.90	582.88
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net profit for the period (11-12)	71.08	59.06	135.92	382.90	582.88
14	Paid-up equity share capital (Face value of share Rs. 10/-)	812.15	811.99	812.15	811.99	812.15
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	1417.74
16	Earning per share -					
	a) Basic and diluted EPS before extra-ordinary item	0.87	0.73	1.67	4.72	7.17
	b) Basic and diluted EPS after extra-ordinary item	0.87	0.73	1.67	4.72	7.17
17	Public shareholding					
	- Number of shares	5106993	5248903	5106993	5248903	5216699
	- Percentage of shareholding	62.84%	64.58%	62.84%	64.58%	64.19%

Notes :

1. Company's business consists of single reportable segment viz., manufacture of explosives.
2. The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th October, 2008.
3. The statutory auditors have carried out a limited review on the financial results for the quarter ended 30th September, 2008.
4. Premier Wire Products Limited, which has become subsidiary Company w.e.f 20.09.2008, is yet to commence commercial operations. In view of the above, consolidated turnover, consolidated profit after tax and consolidated EPS remain same.
5. The number of investor's complaints pending at the beginning of the quarter was 'nil'. No complaints were received during the quarter.
6. Previous quarter's / periods figures have been regrouped and rearranged wherever necessary.

For **PREMIER EXPLOSIVES LIMITED**

Place : Secunderabad
Date : 30.10.2008

A. N. GUPTA
CHAIRMAN & MANAGING DIRECTOR