



# Premier Explosives limited

202 & 203, II Floor, Minerva Complex, S.D.Road, Secunderabad - 500 003.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010

(₹ in lacs)

Sl.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1	Gross Sales / Income from operations	2297.50	2124.00	4933.98	4609.47	9495.35
	Less: Excise duty	167.51	108.86	374.66	293.53	606.51
	Net Sales / Income from operations	2129.99	2015.14	4559.32	4315.94	8888.84
	Other operating Income	32.24	26.04	42.43	34.28	81.67
	Total	2162.23	2041.18	4601.75	4350.22	8970.51
2	Expenditure					
	a) (Increase) / Decrease in stock-in-trade and work in progress	(34.61)	20.32	(136.22)	(48.77)	(198.03)
	b) Consumption of raw materials	1007.04	843.90	2187.20	1880.14	4028.06
	c) Manufacturing expenses	94.64	55.79	151.86	105.06	287.82
	d) Purchase of traded goods	16.15	11.05	18.38	17.08	67.88
	e) Employees cost	429.69	361.31	878.96	721.38	1497.57
	f) Depreciation	43.67	31.41	87.19	62.04	147.65
	g) Other expenditure	280.56	319.11	651.36	591.06	1106.86
	h) Total	1837.14	1642.89	3838.73	3327.99	6937.81
3	Profit from operations before other income, interest and Exceptional item and tax (1-2)	325.09	398.29	763.02	1022.23	2032.70
4	Other income	18.57	14.10	80.21	50.07	91.93
5	Profit before interest, Exceptional item and tax (3+4)	343.66	412.39	843.23	1072.30	2124.63
6	Interest	17.60	14.78	37.81	36.43	85.16
7	Profit after interest but before Exceptional item and tax (5-6)	326.06	397.61	805.42	1035.87	2039.47
8	Exceptional item					
	Less: Write offs / Provisions relating to Joint Ventures	-	155.00	-	430.00	740.97
9	Profit after Exceptional item and before tax (7-8)	326.06	242.61	805.42	605.87	1298.50
10	Tax expense	131.37	132.71	294.43	353.76	704.18
11	Net profit from ordinary activities after tax (9-10)	194.69	109.90	510.99	252.11	594.32
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net profit for the period (11-12)	194.69	109.90	510.99	252.11	594.32
14	Paid-up equity share capital (Face value of share Rs. 10/-)	812.54	812.27	812.54	812.27	812.39
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	1966.11
16	Earning per share					
	- Basic and diluted EPS before and after extra-ordinary item	2.40	1.35	6.29	3.10	7.32
17	Public shareholding					
	- Number of shares	4822637	5004502	4822637	5004502	4952767
	- Percentage of shareholding	59.34%	61.57%	59.34%	61.57%	60.94%
18	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	- Number of shares	3304938	3123073	3304938	3123073	3174808
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	40.66%	38.43%	40.66%	38.43%	39.06%

### SEGMENT WISE RESULTS

(₹ in lacs)

Sl.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
1	<b>Segment revenue</b>					
	a) Explosives and accessories	2099.75	2015.11	4518.60	4315.91	8884.15
	b) Wind Power	30.24	0.03	40.72	0.03	4.69
	<b>Net Sales / Income from operations</b>	2129.99	2015.14	4559.32	4315.94	8888.84
2	<b>Segment result: Profit / (loss) before tax and interest from each segment</b>					
	a) Explosives and accessories	315.90	248.95	805.56	627.22	1371.36
	b) Wind Power	16.75	(0.22)	18.56	(0.22)	(17.37)
	<b>Total</b>	332.65	248.73	824.12	627.00	1353.99
	Less: Interest (Net)	6.59	6.12	18.70	21.13	55.49
	<b>Total profit before tax</b>	326.06	242.61	805.42	605.87	1298.50
3	<b>Capital employed</b>					
	The following figures are given without reflecting the inter-segmental transfer of funds					
	a) Explosives and accessories	3467.41	2805.82	3467.41	2805.82	2917.93
	b) Wind Power	428.77	349.78	428.77	349.78	404.66
	<b>Total</b>	3896.18	3155.60	3896.18	3155.60	3322.59
	Unallocated corporate assets less liabilities	(132.07)	(154.00)	(132.07)	(154.00)	(94.16)
	<b>Grand total</b>	3764.11	3001.60	3764.11	3001.60	3228.43

### STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Sl.	Particulars	Half year ended		Year ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
	<b>Shareholders' Funds:</b>			
	(a) Capital	812.54	812.27	812.39
	(b) Reserves and Surplus	2477.10	1847.91	2000.14
	<b>Loan Funds:</b>			
	(a) Secured Loans	313.58	215.35	603.29
	(b) Unsecured Loans	339.29	289.78	336.42
	<b>Deferred Tax Liabilities (Net)</b>	474.47	341.42	415.90
	<b>Total</b>	<b>4416.98</b>	<b>3506.73</b>	<b>4168.14</b>
	<b>Net Fixed Assets, Capital work-in-progress and Advances</b>	<b>2974.86</b>	<b>2669.82</b>	<b>2921.37</b>
	<b>Investments</b>	<b>47.48</b>	<b>47.53</b>	<b>47.53</b>
	<b>Current Assets, Loans and Advances:</b>			
	(a) Inventories	1293.80	836.05	1067.57
	(b) Sundry Debtors	1013.83	664.27	989.74
	(c) Cash and Bank balances	303.92	405.13	200.43
	(d) Other current assets	18.87	18.08	6.55
	(e) Loans and Advances	589.29	781.93	550.99
	Less: Current Liabilities and Provisions:			
	(a) Liabilities	1533.87	1515.53	1306.61
	(b) Provisions	291.20	400.55	409.43
	<b>Net Current Assets</b>	<b>1394.64</b>	<b>789.38</b>	<b>1099.24</b>
	<b>Total</b>	<b>4416.98</b>	<b>3506.73</b>	<b>4168.14</b>

#### Notes:

- The above results, reviewed by the Audit Committee, have been considered, approved and taken on record by the Board of Directors at their meeting held on 11th November, 2010.
- The statutory auditors have carried out a limited review on the financial results for the three months ended 30th September, 2010.
- Company's business consists of two reportable segments viz., explosives and wind power.
- The number of investors' complaints for the quarter ended 30th September 2010 : beginning -nil, received - 3, disposed off - 2 and pending - 1.
- Previous quarter's / periods' figures have been regrouped and rearranged wherever necessary.

For **Premier Explosives limited**  
Sd/-  
**A.N. GUPTA**  
Chairman & Managing Director

Place: Secunderabad  
Date : 11.11.2010